

House Calendar No. 38

111TH CONGRESS
1ST SESSION

H. RES. 306

[Report No. 111–71]

Providing for consideration of the bill (H.R. 1664) to amend the executive compensation provisions of the Emergency Economic Stabilization Act of 2008 to prohibit unreasonable and excessive compensation and compensation not based on performance standards.

IN THE HOUSE OF REPRESENTATIVES

MARCH 31, 2009

Mr. PERLMUTTER, from the Committee on Rules, reported the following resolution; which was referred to the House Calendar and ordered to be printed

RESOLUTION

Providing for consideration of the bill (H.R. 1664) to amend the executive compensation provisions of the Emergency Economic Stabilization Act of 2008 to prohibit unreasonable and excessive compensation and compensation not based on performance standards.

1 *Resolved*, That at any time after the adoption of this
2 resolution the Speaker may, pursuant to clause 2(b) of
3 rule XVIII, declare the House resolved into the Committee
4 of the Whole House on the state of the Union for consider-

1 ation of the bill (H.R. 1664) to amend the executive com-
2 pensation provisions of the Emergency Economic Sta-
3 bilization Act of 2008 to prohibit unreasonable and exces-
4 sive compensation and compensation not based on per-
5 formance standards. The first reading of the bill shall be
6 dispensed with. All points of order against consideration
7 of the bill are waived except those arising under clause
8 9 or 10 of rule XXI. General debate shall be confined to
9 the bill and shall not exceed one hour equally divided and
10 controlled by the chair and ranking minority member of
11 the Committee on Financial Services. After general debate
12 the bill shall be considered for amendment under the five-
13 minute rule. It shall be in order to consider as an original
14 bill for the purpose of amendment under the five-minute
15 rule the amendment in the nature of a substitute rec-
16 ommended by the Committee on Financial Services now
17 printed in the bill. The committee amendment in the na-
18 ture of a substitute shall be considered as read. All points
19 of order against the committee amendment in the nature
20 of a substitute are waived except those arising under
21 clause 10 of rule XXI. Notwithstanding clause 11 of rule
22 XVIII, no amendment to the committee amendment in the
23 nature of a substitute shall be in order except those print-
24 ed in the report of the Committee on Rules accompanying
25 this resolution. Each such amendment may be offered only

1 in the order printed in the report, may be offered only
2 by a Member designated in the report, shall be considered
3 as read, shall be debatable for the time specified in the
4 report equally divided and controlled by the proponent and
5 an opponent, shall not be subject to amendment, and shall
6 not be subject to a demand for division of the question
7 in the House or in the Committee of the Whole. All points
8 of order against such amendments are waived except those
9 arising under clause 9 or 10 of rule XXI. At the conclusion
10 of consideration of the bill for amendment the Committee
11 shall rise and report the bill to the House with such
12 amendments as may have been adopted. Any Member may
13 demand a separate vote in the House on any amendment
14 adopted in the Committee of the Whole to the bill or to
15 the committee amendment in the nature of a substitute.
16 The previous question shall be considered as ordered on
17 the bill and amendments thereto to final passage without
18 intervening motion except one motion to recommit with
19 or without instructions.

House Calendar No. 38

11TH CONGRESS
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